SHAHA & CO.
Chartered Accountants

10, Old Post Office Street,
Kolkata - 700 001

AUDITORS' REPORT
TO THE PARTNERS' OF SASA CONSTRUCTION

We have audited the Balance Sheet of Sasa Construction at Boalia, Garia Station, Kolkata - 700 0084 as at 31st March, 2024 and the annexed Profit & Loss Account for the year ended on that date. These financial statements are the responsibility of the management of the firm. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that :-

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) The Balance sheet and the Profit & Loss Account dealt with by this report are in agreement with the books of account.

c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the schedules attached and read with the Accounting policies and notes forming part of accounts give a true and fair view :

   i) in the case of Balance sheet of the state of affairs of the firm as at 31st March, 2024

   ii) In the case of Profit & Loss account, of the Profit for the year ended on that date.

For SHAHA & CO.
Chartered Accountants,
Reg. No. 301082E

SHAHA & CO. Kolkata Chartered Accountants

(Madhumita Ghose)
Partner.
M. No. 052550
UDIN -24052550BKGUPT9958

Place : Kolkata.

Date : 22 JUL 2024

Appendix B
Illustrative Formats of financial Statements

SASA CONSTRUCTION
Boalia, Garia, Kolkata - 700084
Balance Sheet as at 31st March, 2024

Sl No	Particulars	Note No	As at 31.03.2024 (Amount in Rs.)	As at 31.03.2023 (Amount in Rs.)
I.	**OWNERS' FUNDS AND LIABILITIES**			
1	Owners' Fund			
(a)	Owners' Capital Account			
	(i) Owners' /Partners' Capital Account	3a	1,657,107.70	4,008,044.70
	(ii) Owners'/Partners' Current Account	3b	-	0
(b)	Reserves and surplus	4	-	0
2	Non- Current Liabilities			
(a)	Long Term Borrowings	5	-	0
(b)	Deferred Tax liabilities (Net)	6	-	0
(c)	Other Long Term Liabilities	7	-	830,000.00
(d)	Long Term provisions	8	146,000.00	0
3	Current Liabilities			
(a)	Short Term Borrowings	5	-	0
(b)	Trade payables	9	-	0
(c)	Other Current Liabilities	10	770,820.00	55,600.00
(d)	Short -term Provisions	8	-	-
	TOTAL		2,573,927.70	4,893,644.70
II.	**Assets**			
1	Non- Current Assets			
	Property, Plant and Equipment and Intangible Assets	11	21457.00	20,341.00
(i)	Property, Plant & Equipment			
(ii)	Intangible Assets			
(b)	Non-Current Investments	12	-	-
(c)	Deferred Tax Asset (Net)	6	0	0
(d)	Long-term loans and advances	13	-	-
(e)	Other Non-Current Assets	14	1,509,184.00	9,537.00
2	Current Assets			
(a)	Current investments	12	-	-
(b)	Inventories	15	-	-
(c)	Trade receivables	16	-	-
(d)	Cash and Cash Equivalents	17	898,286.70	728,766.70
(e)	Short term Loans and Advances	13	-	-
(f)	Other current assets	18	145,000.00	4,135,000.00
	TOTAL		2,573,927.70	4,893,644.70

Brief about the Entity 1

Summary of significant accounting Policies 2
The accompanying notes are an integral part of the financial statements

Signed in Term of our
attached report of even date
For SHAHA & CO.
Firm's No : 301082E
Chartered Accountants
MGhosh
(Madhumita Ghose
Partner
M.No. 052550
Date 22 JUL 2024
Place Kolkata
UDIN 24052550BKEGUP7995

SHAHA & CO. Chartered Accountants Kolkata

SASA CONSTRUCTION
Sirajul Mistry
Abi [illegible]
Partner

For and on Behalf of the Partners

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Appendix II
Illustrative Formats of financial Statements
SASA CONSTRUCTION

Statement of Profit & Loss for the year ended 31st March, 2024

	Particulars	Note	(Amount in Rs.) 31st March,2024	31st March, 2023
I.	Revenue from operations	19	6,500,000.00	7,884,713.00
II.	Other Income	20	-	13,380.00
III.	**TOTAL INCOME (I+II)**		**6,500,000.00**	**7,898,093.00**
IV	**Expenses**			
(a)	Cost of Material Consumed	21	-	-
(b)	Purchases of Stock in Trade		-	-
(c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	22	-	-
(d)	Employee Benefit Expenses	23	-	-
(e)	Finance Cost	24	-	-
(f)	Depreciation and amortization Expense	25	2,384.00	2,260.00
(g)	Other Expenses	26	5,735,553.00	7,032,985.00
	TOTAL EXPENSES		**5,737,937.00**	**7,035,245.00**
V	**Profit/(loss) before exceptional and extraordinary items and tax (III-IV)**		**762,063.00**	**862,848.00**
VI	Exceptional Items (Specify nature & Provide note/delete if none)			-
VII	**Profit/(loss) before extraordinary items, Partners' remuneration abnd tax**		762,063.00	**862,848.00**
VIII	Extraordinary Items (Specify nature & provide note/delete if none)		-	-
IX	Profit before partners' remuneration and tax(VII- VIII_			
X	Partners' remuneration		192,000.00	192,000.00
XI	**Profit Before Tax (IX - X)**		570,063.00	**862,848.00**
XII	Tax Expenses			
(a)	Current Tax		-	-
(b)	Excess/short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/(benefit)		-	-
XIII	**Profit/(loss) from disconhtinuing operations(after tax)(XIV - XV)**		**570,063.00**	**670,848.00**
XVI	**Profit/(loss)for the year(XIII + XVI)**		570063.00	670,848.00

The accompanying notes are an integral part of the financial statements

SASA CONSTRUCTION
Serajeet Maity
Partner

SASA CONSTRUCTION
Abul Kashem
Partner

For and on Behalf of the Partners

Signed in Term of our
attached report of even date
For SHAHA & CO.
Firm's No : 301082E
Chartered Accountants
MGhose
(Madhumita Ghose
Partner
M.No. 052550
Date 22 JUL 2024
Place Kolkata

SHAHA & CO. Chartered Accountants Kolkata

UDIN 24052550BKGUPT9958

Notes forming part of the Financial Statements for the year ended 31st March, 2024

		(Amount in Rs.)	
		31st March 2024	31st March 2023
4	**Reserves and Surplus**		
(a)	Capital Reserve	-	-
(b)	Undistributed surplus (Balance from statement of Profit and loss)	570,063.00	670,848.00
	Total	570,063.00	670,848.00

		Long term		Short Term	
		31st March 2024	31st March 2023	31st March 2024	31st March 2023
5	Borrowings				
	Secured	-	-	-	-
	Unsecured				

(Amount in Rs.)

		(Amount in Rs.)		
		31st March 2024	Charge/(benefit) for the year	31st March 2023
6	**Deferred tax liabilities/(asset) (Net)**	-	-	-

		(Amount in Rs.)	
		31st March 2024	31st March 2023
7	Other long-Term liabilities		
	Advance from customers	-	830,000.00
	Others	-	0.00
	Total Other long-term liabilities	-	830,000.00

		Long term		Short Term	
		31st March 2024	31st March 2023	31st March 2024	31st March 2023
8	Provisions				
(a)	Provision for employee benefits			-	-
(b)	Other provisions			-	-
(c)	Provision for Income tax(Net of Advance tax)			146000.00	-
(d)	Other Provisions				
	Total Provisions			**146000.00**	-

(Amount in Rs.)

		(Amount in Rs.)	
		31st March 2024	31st March 2023
9	Trade Payables		
(a)	Total outstanding dues of MSME	-	-
(b)	Total outstanding dues of creditors other than MSME	-	-
	Total Trade Payables	-	-

		(Amount in Rs.)	
		31st March 2024	31st March 2023
10	**Other Current liabilities**		
(a)	Audit fees	-	23,600.00
(b)	Accounting Charges	-	32,000.00
(c)	Loans	50,000.00	-
(d)	Booking Money	679,860.00	0.00
(e)	O/s liabilities for Expenses	40,960.00	0.00
	Total Other Current liabilities	770,820.00	55,600.00

SHAHA & CO Kolkata

Shaha & Co

SASA CONSTRUCTION
Partner

SASA CONSTRUCTION
Partner

14	Other non-current assets	(Amount in Rs.) 31st March 2024	31st March 2023
(a)	Security Deposits (WBSEDCL)	15,184.00	9537.00
(b)	Prepaid Expenses	1,494,000.00	-
	Total	1509184.00	9537.00

15	Inventories	(Amount in Rs.) 31st March 2024	31st March 2023
	Finished goods	-	-
	Raw Materials	-	-

16	Trade receivables	(Amount in Rs.) 31st March 2024	31st March 2023
(a)	Outstanding for less than 6 months from the date they are due for receipt,secured considered good	-	-
(b)	Unsecured Considered good	-	-
(c)	Doubtful	-	-
	Less : Allowance for doubtful receivables		
(a)	Outstanding for exceeding 6 months from the date they are due for receipt,secured considered good		
	Total	-	-

17	Cash And Bank Balances	(Amount in Rs.) 31st March 2024	31st March 2023
	Cash and cash equivalents		
(a)	On current accounts,	844,445.70	634,649.70
(c)	Cash on hand	53,841.00	**94,117.00**
	Total	898,286.70	**728,766.70**

18	Other current assets	(Amount in Rs.) 31st March 2024	31st March 2023
	Loan & Advances (Advance to party)	45,000.00	4,135,000.00
	Advance Income tax	100,000.00	-
	Total	145,000.00	4,135,000.00

SASA CONSTRUCTION
Sirajul Mistry
Partner

SASA CONSTRUCTION
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Partner

SHAHA & CO. Kolkata Chartered Accountants
Shaha & Co

19	Revenue from operations	(Amount in Rs.)	
		31st March 2024	31st March 2023
(a)	Sale of Flat Booking	6,500,000.00	7,884,713.00
(b)	Sale of Services	-	-
(c)	Other operating revenue	-	-
	Revenue from operations	6,500,000.00	7,884,713.00

20	Other Income	(Amount in Rs.)	
		31st March 2024	31st March 2023
(a)	Interest income		
(b)	Misc. Receipts	-	13,380.00
		-	13,380.00

21	Cost of Material Consumed	(Amount in Rs.)	
		31st March 2024	31st March 2023
	Cost of raw material consumed		
	Raw material consumed		
(i)	Inventory at the beginning of the year		
(ii)	Add : Purchases during the year.		
(iii)	ess : Inventory at the end of the year.		
	Cost of raw material consumed	-	-
	Other materials(purchased intermediates and components)		
(i)	Inventory at the beginning of the year		
(ii)	Add : Purchases during the year.		
(iii)	ess : Inventory at the end of the year.		
	Cost of Other material consumed (III)	-	-
	Total raw material consumed	-	-

22	**Changes in inventories of finished goods, work in progress and Stock-in-trade**		(Amount in Rs.)	
			31st March 2024	31st March 2023
	Inventories at the beginning of the year :			
(i)	Stock-in-trade			
(ii)	Finished goods			
		(I)	-	-
	Inventories at the end of the year :			
(i)	Stock-in-trade			
(ii)	Finished goods			
		(II)	-	-
	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (I + II)		-	-

SASA CONSTRUCTION

Sirajul Mistry

Partner

SASA CONSTRUCTION

[signature]

Partner

SHAHA & CO. Chartered Accountants Kolkata

Shaha & Co

23	Employee benefits expense	(Amount in Rs.)	
		31st March 2024	31st March 2023
(a)	Salaries,wages,bonus and other allowances	-	-
(b)	Contribution to provident and other funds	-	-
(c)	Gratuity expenses	-	-
(d)	Staff Welfare expenses	-	-
	Total Employee benefits expense	-	-

24	Finance Cost	(Amount in Rs.)	
		31st March 2024	31st March 2023
(a)	Interest expense(other than interest on partners' capital/members' capital)		
(i)	On bank loan		
(b)	Interest on partners' capital/members'capital		
(c)	Other borrowing costs	-	-
	Total Finance Cost		

25	Depreciation and amortization expense	(Amount in Rs.)	
		31st March 2024	31st March 2023
(a)	On tangible assets (Refer note 11)	2,384.00	2,260.00
(b)	On intangible assets (Refer note 11)	-	-
	Total Depreciation and amortization expense	**2,384.00**	**2,260.00**

26	Other Expenses.	(Amount in Rs.)	
		31st March 2024	31st March 2023
(a)	Project Expenses	5,353,709.00	6,264,861.00
(b)	Accounting Charges	39,500.00	34,000.00
(c)	Audit fees	25,960.00	23,600.00
(d)	Bank Charges	12,252.00	5,664.00
(e)	Donation & Subscriptioin	34,300.00	26,608.00
(f)	Electricity Charges	20,340.00	9,496.00
(g)	Filing Fees	3,000.00	4,000.00
(h)	General Expenses	26,852.00	73,911.00
(i)	Legal Expenses	6,300.00	67,720.00
(j)	License & Taxes	1,705.00	1,470.00
(k)	Printing and stationery	6,209.00	5,097.00
(l)	Professional Fees	45,000.00	0.00
(m)	Profession tax	2,800.00	500.00
(n)	Puja Baksis	5,000.00	0.00
(o)	Rent	46,000.00	27,600.00
(p)	Repairs & Maintenance	18921.00	7635.00
(q)	Security Guard	45,000.00	61,000.00
(r)	Tea & Tiffin	23,669.00	36,685.00
(s)	Trade License Fees	2,351.00	-
(t)	Travelling & Conveyance	6,685.00	12,113.00
u)	Bank Interest	0.00	5,884.00
v)	Electrical Expenses	0.00	6,691.00
w)	Machine Hire Charges	0.00	4,400.00
x)	Mutation Charges	0.00	58,700.00
y)	Misc. Charges	0.00	500.00
z)	Postage & Courier Charges	0.00	350.00
ai)	Shifting Charges	0.00	2,76,000.00
ai)	Soil Testing Charges	0.00	18,500.00
aii)	Supervision Charges	10,000.00	0.00
	Total	5,735,553.00	7,032,985.00

Sarat Co

SASA CONSTRUCTION

Partner

SASA CONSTRUCTION

Partner

Notes forming part of the Financial Statements for the year ended 31st March, 2024

Note - 3a Owners'/Partners' Capital Account.

(Amount in Rs.)

Sl. No.	Name of Partner/Proprietor/Owner.	Share of Profit/(loss)%	As at 1st April 2023(Opening Balance)	Capital introduced/contribute during the year.	Remuneration for the year	Interest for the yr.	Withdrawals during the year.	Share of Profit/(loss) for the ye.	As at 31st March 2024(Closing Balance)
1	Abhijit Naskar	25%	783011.17	100000	48000	-	798000.00	106015.75	239026.92
2	Aparna Dhara	25%	1158011.19	-	48000	-	773000.00	106015.75	539026.94
3	Sirajul Mistry	25%	1034011.17	-	48000	-	848000.00	106015.75	340026.92
4	Smriti Podder	25%	1033011.17	-	48000	-	648000.00	106015.75	539026.92
			4008044.7	100000	192000	-	3067000.00	**424063.00**	**1657107.70**
Previous Year (PY)			2345196.7	800000	192000	0	0	670848	4008044.7

Notes forming part of the Financial Statements for the year ended 31st March, 2024

Note - 3b Owners'/Partners' Current Account. Nil

(Amount in Rs.)

Sl. No.	Name of Partner/Proprietor/Owner.	Share of Profit/(loss)%	As at 1st April 2023(Opening Balance)	Capital introduced/contribute during the year.	Remuneration for the yeaqr	Interest for the yr.	Withdrawals during the year.	Share of Profit/(loss) for the ye.	As at 31st March 2024(Closing Balance)
Previous Year (PY)									

SHAHA & CO. Kolkata Chartered Accountants

Shaha & Co

SASA CONSTRUCTION

Sirajul Mistry

Partner

SASA CONSTRUCTION

Partner

11. **Property, Plant and Equipment and Intangible Assets(owned assets)**

Particulars/Assets	Office Equipment	Furniture & Fixtures	Vehicles	Total
Gross Block				
At 1st April, 2023	0	23841	0	
Additions	0	0	0	
Deductions/Adjustments	0	0	0	
At 31st March, 2024	0	23841	0	
At 31st March, 2023	0	22601		
Depreciation/Adjustments				
At 1st April, 2023	0	0	0	
Additions	0	2384	0	
Deductions/Adjustments	0	0	0	
At 31st March, 2024	0	2384	0	
At 31st March, 2023	0	2260	0	
Net Block				
At 31st March, 2024	0	21457	0	
At 31st March, 2023	0	20341	0	

SHAHA & CO. Chartered Accountants Kolkata

Shaha & Co

SASA CONSTRUCTION

Partner

SASA CONSTRUCTION

Partner

SASA CONSTRUCTION
BOALIA , GARIA STATION , KOLKATA - 700084

Notes forming part of the accounts
for the year ended 31.03. 2024

Significant Accounting Policies :

a) Accounting Convention :
The accounts are drawn on historical cost basis and have been prepared in accordance with the applicable accounting standards Accounts have been prepared on Mercantile basis.

b) Revenue Recognition :
Revenue on projects is recognised on accrual basis.

SHAHA & CO. Chartered Accountants Kolkata

Shaha & Co